



245 Park Ave | New York, NY 10167 | United States of America

DATE: December 15, 2021

TO: Computershare; Depository Trust; Wall Street Concepts; Broadridge Financial

FROM: Ares Capital Corporation

CC: Penni Roll
Scott Lem
Carlos Schmidt
June Guo

RE: Ares Capital Corporation ("ARCC")
CUSIP: 04010L103

Classification of distributions payable December 30, 2021

Declaration Date: October 26, 2021
Record Date: December 15, 2021
Payment Date: December 30, 2021
Distribution per Share: U.S. \$0.41

This is a notice provided in accordance with §871 of the Internal Revenue Code (the "Code") with respect to the dividend of \$0.41 per share declared by ARCC payable on December 30, 2021.

The U.S. \$0.41 dividend consists of the following components:

U.S. Dividend Income (See Note A)	\$0.06
Long Term Capital Gain Income (See Note B)	\$0.00
Short Term Capital Gain Income (See Note C)	\$0.00
U.S. Portfolio Interest Income (See Note D)	\$0.35
Dividend Per Share	\$0.41

As disclosed in previous public filings, a shareholder's dividend characterization provided at year end may differ from the amounts stated above.

Notes:

- (A) This income is subject to withholding under §1441 of the Code
- (B) This amount is eligible for the long-term capital gain dividends exemption from withholding pursuant to Treas. Reg. 1.1441-3(c)(2)(i)(D)
- (C) This amount is eligible for the short-term capital gain dividends exemption from withholding pursuant to §871(k)(2) of the Code
- (D) This amount is eligible for the interest-related dividends exemption from withholding pursuant to §871(k)(1) of the Code

Please contact June Guo at (212) 808-1132 with any questions.