FORM 4

☑ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol						ıbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
ARES MANAGEMENT LLC					OUTFRONT Media Inc. [OUT]]	Director		V 10)% Owner	
(Last) (Firs	t) (M	iddle)	3	3. Date of Earliest Transaction (MM/DD/YYYY)						YY)		give title belo		ther (specify	below)
1800 AVENUE OF THE STARS, SUITE 1400					9/25/2024											
(Street)				4	4. If Amendment, Date Original Filed (MM/DD/YYYY)						/DD/YYYY)	6. Individual	6. Individual or Joint/Group Filing (Check Applicable Line)			
LOS ANGELES, CA 90067 (City) (State) (Zip)													Form filed by One Reporting Person X Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Trans. I			2. Trans. Da	Date 2A. Deemed Execution Date, if any 3. Trans. C (Instr. 8)			or Disposed of (D)		Amount of Securities Beneficially Owned ollowing Reported Transaction(s) instr. 3 and 4)			Form: Direct (D				
				Code		v	Amo	ount (A)			or Indirect (I) (Instr. 4)			t (Instr. 4)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivate Security (Instr. 3)		3. Trans. Date	3A. Deeme Execution Date, if an	4. Trans. Code y (Instr. 8)		5. Number of Derivative Securiti Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisabl and Expiration Da			7. Title and Securities U Derivative S (Instr. 3 and	Jnderlying Security	Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	Ownership of Educative C	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	V	(A)	(D)	Date Exercisa	able I	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect	
Series A Preferred Stock	\$16	9/25/2024		s			125,000	(1)		(1)	Common Stock	7,812,500	\$1,076.4	0	I	See footnotes (2) (3)(4)

Explanation of Responses:

- (1) Each share of Series A Preferred Stock is convertible at any time at the option of the holder into shares of Common Stock at an initial conversion price of \$16.00 per share and at an initial conversion rate of 62.50 shares of Common Stock per share of Series A Preferred Stock. The Series A Preferred Stock has no expiration date.
- (2) Includes 1,562,500 shares of Common Stock underlying 25,000 shares of Series A Preferred Stock previously held of record by Ares Capital Corporation ("Ares Capital") and 6,250,000 shares of Common Stock underlying 100,000 shares of Series A Preferred Stock previously held of record by ASOF Holdings I, L.P. ("ASOF Holdings I").
- (3) Ares Partners Holdco LLC ("Ares Partners") is the sole member of each of Ares Voting LLC and Ares Management GP LLC, which are respectively the holders of the Class B and Class C common stock of Ares Management Corporation ("Ares Management"), which common stock allows them, collectively, to generally have the majority of the votes on any matter submitted to the stockholders of Ares Management if certain conditions are met. Ares Management is the sole member of Ares Holdco LLC, which is the general partner of Ares Management Holdings L.P., which is the sole member of Ares Management LLC, which is: (i) the sole member of ASOF Investment Management LLC, which is the manager of ASOF Holdings I; and (ii) the sole member of Ares Capital Management LLC, which is the investment advisor of Ares Capital. We refer to all of the foregoing entities collectively as the Ares Entities.
- (4) Each of the Ares Entities may be deemed to share beneficial ownership of the securities reported herein, but each disclaims any such beneficial ownership of securities not held of record by them. Ares Partners is managed by a board of managers, which is composed of Michael J Arougheti, Ryan Berry, R. Kipp deVeer, David B. Kaplan, Antony P. Ressler and Bennett Rosenthal (collectively, the "Board Members"). Mr. Ressler generally has veto authority over Board Members' decisions. Each of these individuals disclaims beneficial ownership of the securities that may be deemed to be beneficially owned by Ares Partners.

Remarks:

Due to the limitations of the electronic filing system, each of Ares Partners Holdco LLC, Ares Voting LLC, Ares Management GP LLC, Ares Management Corporation, Ares Holdco LLC and Ares Management Holdings L.P. are filing a separate Form 4.

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
ARES MANAGEMENT LLC						
1800 AVENUE OF THE STARS, SUITE 1400		X				
LOS ANGELES, CA 90067						
ASOF Investment Management LLC						
1800 AVENUE OF THE STARS, SUITE 1400		X				
LOS ANGELES, CA 90067						
ASOF Holdings I, L.P.						
1800 AVENUE OF THE STARS, SUITE 1400		X				
LOS ANGELES, CA 90067						
Ares Capital Management LLC						
1800 AVENUE OF THE STARS, SUITE 1400		X				
LOS ANGELES, CA 90067						
ARES CAPITAL CORP						
1800 AVENUE OF THE STARS, SUITE 1400		X				
LOS ANGELES, CA 90067						

Signatures

Ares Management LLC, By: /s/ Anton Feingold, Authorized Signatory				
**Signature of Reporting Person				
ASOF Investment Management LLC, By: /s/ Evan Hoole, Authorized Signatory				
**Signature of Reporting Person				
ASOF Holdings I, L.P., By: ASOF Investment Management LLC, its manager, By: /s/ Evan Hoole, Authorized Signatory				
**Signature of Reporting Person	Date			
Ares Capital Management LLC, By: /s/ Joshua Bloomstein, Authorized Signatory				
**Signature of Reporting Person	Date			
Ares Capital Corporation, By: /s/ Joshua Bloomstein, Authorized Signatory				
**Signature of Reporting Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.